Европейска инвестиционна банка
Evropská investiční banka
Den Europæiske Investeringsbank
Europäische Investitionsbank
Euroopa Investeerimispank
Ευρωπαϊκή Τράπεζα Επενδύσεων
European Investment Bank
Banco Europeo de Inversiones
Banque européenne d'investissement
An Banc Eorpach Infheistíochta
Europska investicijska banka
Banca europea per gli investimenti
Eiropas Investīciju banka
Europos investicijų bankas
Európai Beruházási Bank
Bank Ewropew tal-Investiment
Europese Investeringsbank
Europejski Bank Inwestycyjny
Banco Europeu de Investimento
Banca Europeană de Investiții
Európska investičná banka
Evropska investicijska banka
Euroopan investointipankki
Europeiska investeringsbanken

Administración Nacional de Electricidad-ANDE
Av. Espana N° 1268 esq. Padre Cardozo
CP 1526
Asuncion
PARAGUAY

Attention to: Dr. Ingridt CANDIA

Luxembourg, 4 September 2025 PJ/ENERGY/ELNET/2025-10721/PB/jmp

Subject: ANDE Transmission & Distribution System Upgrade (2014-0563)
Contract n. 7992/2020 "Ampliación de la Subestación Caaguazú"
Contract amendment nr. 3

Dear Mrs. Candia,

Thank you for submitting the documentation relevant to the subject.

On the basis of this documentation, we are pleased to give you our non-objection to the contract amendment nr. 3 to contract 7992/2020 for an amount of PYG 4.907.535.415 (net of VAT).

In this context, we wish to draw your attention to the provisions of Annex 2 to the EIB Guide to Procurement, describing the procedure for the Bank's review of procurement decisions taken by the project promoter. In particular, we would like to remind you that our non-objection is based on the information you have provided to us and does not relieve you, as promoter of the Project, of your entire responsibility for the procurement procedures of the Project and the results of their application. The involvement of the Bank in the review of the procurement procedure for the above-mentioned project component is confined solely to verifying whether or not the conditions attached to its financing are met. The Bank also reserves the right to review its non-objection in the light of any new information which might come to its knowledge after issuance of this letter.

Yours sincerely,

European Investment Bank

Astrid Thome
Portfolio Management Officer
Non-EU Division
Counterparty Management Department
Portfolio Management and
Monitoring Directorate

Paola Bresesti
Managerial Adviser
Electricity Networks Division
Energy Department
Projects Directorate